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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2058

02/25/2014 Authored by Fritz

The bill was read for the first time and referred to the Committee on Environment, Natural Resources and Agriculture Finance

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for a segment of the Mill  
1.3 Towns State Trail in Faribault; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MILL TOWNS STATE TRAIL.

1.6 Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds  
1.7 fund to the commissioner of natural resources to acquire land or an interest in land for,  
1.8 and to construct the segment of the Mill Towns State Trail along Trunk Highway 21 from  
1.9 17th Street NW to the White Sands Trail Head facility in Faribault, including bridge work  
1.10 over the Cannon River.

1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the  
1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue  
1.13 bonds of the state in an amount up to \$1,000,000 in the manner, upon the terms, and with  
1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 EFFECTIVE DATE. This section is effective the day following final enactment.