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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2040

02/01/2012

Authored by Fabian and Kiel

The bill was read for the first time and referred to the Committee on Higher Education Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for an aviation maintenance

1.3

expansion project at Northland Community and Technical College; authorizing

1.4

the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. NORTHLAND COMMUNITY AND TECHNICAL COLLEGE;

1.7

AVIATION MAINTENANCE FACILITY EXPANSION.

1.8

Subdivision 1. **Appropriation.** \$300,000 is appropriated from the bond proceeds

1.9

fund to the Board of Trustees of the Minnesota State Colleges and Universities to

1.10

design the expansion and renovation of the aviation maintenance facilities at Northland

1.11

Community and Technical College.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

1.13

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14

the state in an amount up to \$300,000 in the manner, upon the terms, and with the effect

1.15

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16

Constitution, article XI, sections 4 to 7.

1.17

EFFECTIVE DATE. This section is effective the day following final enactment.