

1.1 A bill for an act
1.2 relating to economic development; appropriating money for biotechnology and
1.3 medical genomics research; requiring a report.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; UNIVERSITY OF MINNESOTA AND MAYO**
1.6 **FOUNDATION PARTNERSHIP.**

1.7 \$15,000,000 for fiscal year 2008 and \$15,000,000 for fiscal year 2009 are
1.8 appropriated from the general fund to the commissioner of employment and economic
1.9 development for the direct and indirect expenses of the collaborative research partnership
1.10 between the University of Minnesota and the Mayo Foundation for research in
1.11 biotechnology and medical genomics. The annual appropriation shall become a part of
1.12 the agency's base and shall be available until expended.

1.13 An annual report on the expenditure of these funds must be submitted to the
1.14 governor and the chairs of the senate and house committees responsible for higher
1.15 education and economic development by June 30 of each fiscal year.