

A bill for an act

relating to motor carriers; regulating insurance requirements for certain carriers;
amending Minnesota Statutes 2006, section 221.141, subdivision 1e.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2006, section 221.141, subdivision 1e, is amended to
read:

Subd. 1e. **Insurer must be authorized.** A policy of insurance, bond, or other
evidence of financial responsibility does not satisfy the requirements of this section unless:

(1) the insurer or surety furnishing the evidence of financial responsibility is
authorized or registered by the Department of Commerce to issue the policies, bonds, or
certificates in this state; or

(2) the insurer is a risk retention group registered under chapter 60E and the insured
is a nonprofit organization that is exempt from taxation under section 501(c)(3) of the
Internal Revenue Code of 1986.