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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1760

04/11/2013

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The bill was read for the first time and referred to the Committee on Environment, Natural Resources and Agriculture Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Area II Minnesota

1.3

River Basin; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. AREA II MINNESOTA RIVER BASIN.

1.6

Subdivision 1. **Appropriation.** \$425,000 is appropriated from the bond proceeds

1.7

fund to the Board of Water and Soil Resources for a grant to Area II River Basin

1.8

Projects, Inc., established pursuant to Minnesota Statutes, sections 103F.371 to 103F.187,

1.9

to acquire, design, and construct floodwater retention systems for the Lake Yankton

1.10

Floodwater Retention Study within the Des Moines River Watershed. A grant for a project

1.11

is not available until the board determines that at least \$1 has been committed to the

1.12

project from nonstate sources for every \$3 of state grant.

1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.14

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.15

bonds of the state in an amount up to \$425,000 in the manner, upon the terms, and with

1.16

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.17

Minnesota Constitution, article XI, sections 4 to 7.

1.18

EFFECTIVE DATE. This section is effective the day following final enactment.