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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1754

04/10/2013 Authored by Atkins; Schoen; Ward, J.E.; Bernardy; Murphy, M., and others

The bill was read for the first time and referred to the Committee on Commerce and Consumer Protection Finance and Policy

1.1 A bill for an act
1.2 relating to hospitals; prohibiting transfer of the University of Minnesota
1.3 Hospitals to a non-Minnesota entity.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **UNIVERSITY OF MINNESOTA HOSPITALS; PROHIBITING**
1.6 **TRANSFER TO FOREIGN CORPORATION.**

1.7 No entity exercising ownership of the University of Minnesota Hospitals may
1.8 convey, assign, or otherwise transfer ownership of the hospitals, or their related assets,
1.9 in whole or in part, to a foreign corporation, partnership, or entity. This prohibition
1.10 includes a transfer of ownership resulting from corporate acquisition by a foreign entity, or
1.11 a merger or consolidation with a foreign business entity.

1.12 **EFFECTIVE DATE.** This section is effective the day following final enactment,
1.13 and expires on December 31, 2014.