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State of Minnesota

HOUSE OF REPRESENTATIVES 175 NINETIETH SESSION H. F. No.

01/11/2017

Authored by Schomacker The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

| 1.1 | A bill for an act |
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| 1.2 1.3 | relating to capital investment; appropriating money for the Casey Jones Trail; authorizing the sale and issuance of state bonds. |
| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.5 | Section 1. CASEY JONES TRAIL. |
| 1.6 | Subdivision 1. Appropriation. \$846,000 is appropriated from the bond proceeds fund |
| 1.7 | to the commissioner of natural resources for development of the Casey Jones Trail under |
| 1.8 | Minnesota Statutes, section 85.015, subdivision 2. |
| 1.9 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| 1.10 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.11 | the state in an amount up to \$846,000 in the manner, upon the terms, and with the effect |
| 1.12 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| 1.13 | Constitution, article XI, sections 4 to 7. |
| 1.14 | EFFECTIVE DATE. This section is effective the day following final enactment. |