A bill for an act

relating to economic development; providing funding for the Minnesota Science and Technology Authority; proposing coding for new law in Minnesota Statutes, chapter 116L.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **[116L.21] SCIENCE AND TECHNOLOGY FEE.**

(a) A science and technology workforce enhancement fee of ... percent on taxable wages as defined in section 268.035, subdivision 24, shall be assessed on primary science and technology companies, in addition to unemployment taxes due under section 268.051. This fee shall be due and be paid on the same schedule and in the same manner as other amounts due from an employer under section 268.051, subdivision 1. Any amount past due under this section shall be subject to the same interest and collection provisions as unemployment taxes. All revenues under this section, less reimbursement for collection costs of the total amount of the fee, shall be deposited in the Minnesota science and technology fund and are appropriated to the Science and Technology Authority under chapter 116W.

(b) For the purposes of this section, "primary science and technology company" means a corporation, limited liability company, S corporation, partnership, limited liability partnership, or sole proprietorship operating within a set of industries that are the primary developers of new scientific, engineered, or technological products and services and that operate under the following North American Industry Classification System codes or industry groups, or any successor code sections covering these areas of research, development, and commercial activities: 3241, 3251, 3252, 3253, 3254, 3255, 3259, 3331,

3332, 3333, 3336, 3339, 3341, 3342, 3343, 3344, 3345, 3353, 3359, 3364, 3369, 3391, 5112, 5172, 5182, 5415, 5417, 541330, 541380, 541620, and 541690.

EFFECTIVE DATE. This section is effective July 1, 2011, and expires June 30, 2015.