A bill for an act
relating to capital improvements; appropriating money for floodplain management in the Minnesota River Basin; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

$500,000 is appropriated from the bond proceeds fund to the Board of Water and Soil Resources for a grant to Minnesota River Basin Projects, Inc., for capital improvements to provide floodplain management in Area II of the Minnesota River Basin.

Sec. 2. **BOND SALE.**

To provide the money appropriated in section 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 3. **EFFECTIVE DATE.**

Sections 1 and 2 are effective the day following final enactment.