A bill for an act relating to capital improvements; authorizing the issuance of state bonds; appropriating money for the Ordway Center for the Performing Arts in St. Paul.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

$4,500,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of St. Paul to design, construct, furnish, and equip the renovation of the Ordway Center for the Performing Arts subject to Minnesota Statutes, section 16A.695. The city of St. Paul may operate a performing arts center and may enter into a lease or management agreement for the theater subject to Minnesota Statutes, section 16A.695.

Sec. 2. **BOND SALE.**

To provide the money appropriated in this act from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $4,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 3. **EFFECTIVE DATE.**

Sections 1 and 2 are effective the day following final enactment.