

A bill for an act

relating to economic development; authorizing the economic development authority to become a member of a limited liability company; amending Minnesota Statutes 2008, section 469.101, subdivision 6.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2008, section 469.101, subdivision 6, is amended to read:

Subd. 6. **Limited partner.** The economic development authority may be a limited partner in a partnership or a member in a limited liability company whose purpose is consistent with the authority's purpose.