

A bill for an act
relating to capital investment; appropriating money for I-694 and White Bear
Avenue Interchange; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **I-694 AND WHITE BEAR AVENUE INTERCHANGE.**

Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds
fund to the commissioner of transportation for a grant to Ramsey County to complete the
final design of the interchange of marked Interstate Highway 694 (I-694) and County
State-Aid Highway 65 (White Bear Avenue) and for associated improvements to I-694
and White Bear Avenue in Ramsey County.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$1,500,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.