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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1011

02/28/2013 Authored by Erhardt
The bill was read for the first time and referred to the Committee on Transportation Finance
04/02/2013 By motion, recalled and re-referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to metropolitan government; providing for additional financing of
1.3 metropolitan area transit and paratransit capital expenditures; authorizing the
1.4 issuance of certain obligations; amending Minnesota Statutes 2012, section
1.5 473.39, by adding a subdivision.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. Minnesota Statutes 2012, section 473.39, is amended by adding a
1.8 subdivision to read:

1.9 Subd. 1s. Obligations. After July 1, 2013, in addition to other authority in this
1.10 section, the council may issue certificates of indebtedness, bonds, or other obligations
1.11 under this section in an amount not exceeding \$35,800,000 for capital expenditures as
1.12 prescribed in the council's transit capital improvement program and for related costs,
1.13 including the costs of issuance and sale of the obligations.

1.14 Sec. 2. APPLICATION.

1.15 Section 1 applies in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey,
1.16 Scott, and Washington.

1.17 Sec. 3. EFFECTIVE DATE.

1.18 Sections 1 and 2 are effective the day following final enactment.