A bill for an act

relating to capital investment; appropriating money for asset preservation at the University of Minnesota and the Minnesota State Colleges and Universities; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **HIGHER EDUCATION ASSET PRESERVATION AND REPLACEMENT (HEAPR).**

Subdivision 1. **University of Minnesota HEAPR.** $..... is appropriated from the bond proceeds fund to the Board of Regents of the University of Minnesota for higher education asset preservation and replacement under Minnesota Statutes, section 135A.046. This appropriation is expected to cover 100 percent of the costs of HEAPR projects on the university campuses.

Subd. 2. **Minnesota State Colleges and Universities HEAPR.** $..... is appropriated from the bond proceeds fund to the Board of Trustees of the Minnesota State Colleges and Universities for higher education asset preservation and replacement under Minnesota Statutes, section 135A.046. This appropriation is expected to cover 100 percent of the costs of HEAPR projects at campuses of the Minnesota State Colleges and Universities.

Subd. 3. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $..... in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.