

**SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION**

S.F. No. 4631

(SENATE AUTHORS: LATZ)

DATE
03/23/2026

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6894

Introduction and first reading
Referred to Taxes

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to taxation; tax increment financing; authorizing special rules for the city
1.3 of Hopkins.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF HOPKINS; TAX INCREMENT FINANCING DISTRICT 1-6**
1.6 **(325 BLAKE); FIVE-YEAR RULE EXTENSION; SIX-YEAR RULE EXTENSION.**

1.7 The five-year period under Minnesota Statutes, section 469.1763, subdivision 3, is
1.8 extended to ten years and the period under Minnesota Statutes, section 469.1763, subdivision
1.9 4, relating to the use of increment after the expiration of the five-year period, is extended
1.10 to 11 years for Tax Increment Financing District 1-6 (325 Blake) in the city of Hopkins.

1.11 **EFFECTIVE DATE.** This section is effective the day after the governing body of the
1.12 city of Hopkins and its chief clerical officer comply with the requirements of Minnesota
1.13 Statutes, section 645.021, subdivisions 2 and 3.