

**SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION**

S.F. No. 4300

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DATE	D-PG	OFFICIAL STATUS
03/09/2026	6577	Introduction and first reading Referred to Commerce and Consumer Protection

1.1 A bill for an act

1.2 relating to commerce; establishing a common interest community registration in

1.3 the Department of Commerce; proposing coding for new law in Minnesota Statutes,

1.4 chapter 515B.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **[515B.5-101] COMMON INTEREST COMMUNITY REGISTRATION.**

1.7 Subdivision 1. **Definitions.** (a) For purposes of this section, the terms defined in this

1.8 subdivision have the meanings given.

1.9 (b) "Association" has the meaning given in section 515B.1-103, clause (4).

1.10 (c) "Common interest community" has the meaning given in section 515B.1-103, clause

1.11 (10).

1.12 (d) "Master declaration" has the meaning given in section 515B.1-103, clause (22).

1.13 (e) "Master developer" has the meaning given in section 515B.1-103, clause (23).

1.14 (f) "Unit" has the meaning given in section 515B.1-103, clause (35).

1.15 Subd. 2. **Establishment.** The Department of Commerce must establish a register that

1.16 contains the information required under subdivision 3 regarding each residential common

1.17 interest community or similar association governed by this chapter, operating within

1.18 Minnesota.

1.19 Subd. 3. **Registration required.** (a) A residential common interest community or similar

1.20 association governed by this chapter must annually register under this section if the common

1.21 interest community or similar association owns any number of units in Minnesota.

2.1 (b) A residential common interest community or similar association governed by this
2.2 chapter must provide the following information to the department when registering:

2.3 (1) the common interest community or association's legal name;

2.4 (2) the common interest community or association's federal employer identification
2.5 number;

2.6 (3) the common interest community or association's telephone number, email address,
2.7 and mailing and physical address;

2.8 (4) the current board officers' full names, titles, email addresses, and other contact
2.9 information;

2.10 (5) a copy of the common interest community or association's governing documents,
2.11 including but not limited to declarations, bylaws, rules, and any amendments;

2.12 (6) the total number of parcels in the common interest community or association; and

2.13 (7) the total amount of revenues and expenses from the common interest community or
2.14 association's annual budget.

2.15 (c) For residential common interest communities or associations governed by this chapter
2.16 that are under the control of a master developer, the register must include:

2.17 (1) the master developer's legal name;

2.18 (2) the master developer's telephone number, email address, and mailing and physical
2.19 address;

2.20 (3) the master developer's federal employer identification number;

2.21 (4) the total number of parcels owned by the master developer on the date of reporting;

2.22 (5) the master developer's master declaration required under section 515B.2-121;

2.23 (6) the master developer's anticipated timeline to transfer control to the owners; and

2.24 (7) how the master developer transfers control to the owners.

2.25 (d) Residential common interest communities or associations governed by this chapter
2.26 that contract with a property management company must also provide the following
2.27 information:

2.28 (1) the property management company's legal name;

2.29 (2) the property management company's telephone number, email address, and mailing
2.30 and physical address; and

3.1 (3) a brief description of the property management company's legal obligations under
3.2 the terms of the contract.

3.3 Subd. 4. **Registration fee.** Each residential common interest community or association
3.4 must pay an annual registration fee of \$55 to support the register established in subdivision
3.5 2 and the common interest community ombudsperson under section 45.0137.

3.6 Subd. 5. **Data classification.** Data collected, created, received, or maintained pursuant
3.7 to this section is private data on individuals, as defined in section 13.02, subdivision 12.

3.8 Subd. 6. **Notice requirement.** The Department of Commerce must provide notice to a
3.9 common interest community or association that fails to register. The common interest
3.10 community or association must register as provided under this section within 60 days after
3.11 receiving the notice to register.

3.12 **EFFECTIVE DATE.** This section is effective January 1, 2027.