This Document can be made available
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 5068

04/23/2026 Authored by Agbaje
The bill was read for the first time and referred to the Committee on Capital Investment

A bill for an act

relating to capital investment; appropriating money for the local public housing program; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **LOCAL PUBLIC HOUSING PROGRAM.**

Subdivision 1. **Appropriation.** $15,000,000 is appropriated from the bond proceeds fund to the Minnesota Housing Finance Agency for the local public housing program under Minnesota Statutes, section 462A.44. This appropriation must be used for qualified capital projects.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $15,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Sec. 2. **LOCAL PUBLIC HOUSING PROGRAM; APPROPRIATION.**

$15,000,000 in fiscal year 2027 is appropriated from the general fund to the Minnesota Housing Finance Agency for the local public housing program under Minnesota Statutes, section 462A.44.