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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 4621

03/25/2026 Authored by Rehm, Pursell, Rehrauer and Norris
The bill was read for the first time and referred to the Committee on Taxes

A bill for an act

relating to taxation; individual income; increasing the amount of the Minnesota child credit; amending Minnesota Statutes 2024, section 290.0661, subdivisions 3, 7.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2024, section 290.0661, subdivision 3, is amended to read:

Subd. 3. **Credit amount.** The credit under this section equals ~~$1,750~~ $2,000 per qualifying child.

EFFECTIVE DATE. This section is effective for taxable years after December 31, 2025.

Sec. 2. Minnesota Statutes 2024, section 290.0661, subdivision 7, is amended to read:

Subd. 7. **Inflation adjustment.** (a) For taxable years beginning after December 31, ~~2025~~ 2026, the commissioner of revenue must annually adjust for inflation the credit amount in subdivision 3 as provided in section 270C.22. The adjusted amounts must be rounded to the nearest $60. The statutory year is taxable year ~~2025~~ 2026.

(b) For taxable years beginning after December 31, 2023, the commissioner of revenue must annually adjust for inflation the phaseout thresholds in subdivision 4, as provided in section 270C.22. The statutory year is taxable year 2023.

EFFECTIVE DATE. This section is effective for taxable years after December 31, 2025.