

1.1 CONFERENCE COMMITTEE REPORT ON H. F. No. 3900

1.2 A bill for an act

1.3 relating to state government; proposing an amendment to the Minnesota  
1.4 Constitution, article XI, section 8; modifying the investment, management, and  
1.5 distribution policy for the permanent school fund; amending Minnesota Statutes  
1.6 2024, sections 11A.16, subdivisions 5, 6; 127A.32.

1.7 May 13, 2026

1.8 The Honorable Lisa M. Demuth  
1.9 Speaker of the House of Representatives

1.10 The Honorable Bobby Joe Champion  
1.11 President of the Senate

1.12 We, the undersigned conferees for H. F. No. 3900 report that we have agreed upon the  
1.13 items in dispute and recommend as follows:

1.14 That the Senate recede from its amendment.

2.1 We request the adoption of this report and repassage of the bill.

2.2 House Conferees:

2.3 ..... ..

2.4 Spencer Igo Tim O'Driscoll

2.5 ..... ..

2.6 Jamie Long Cheryl Youakim

2.7 Senate Conferees:

2.8 ..... ..

2.9 Mary Kunesh Amanda Hemmingsen-Jaeger

2.10 ..... ..

2.11 Steve Cwodzinski Robert Farnsworth