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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 3681

02/25/2026

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The bill was read for the first time and referred to the Committee on Commerce Finance and Policy

1.1 A bill for an act
1.2 relating to cannabis; modifying the true party of interest standard for cannabis
1.3 business and hemp business licenses; amending Minnesota Statutes 2024, section
1.4 342.185, subdivisions 2, 3.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2024, section 342.185, subdivision 2, is amended to read:

1.7 Subd. 2. **Application number limitations.** An individual may not be a true party of
1.8 interest for more than one application for (1) any single type of license, or (2) multiple types
1.9 of licenses if the individual would be prohibited from holding the licenses under section
1.10 342.18, subdivision 2. The limitation does not apply to an individual who holds no more
1.11 than ~~ten~~ 35 percent ownership of the business entity.

1.12 Sec. 2. Minnesota Statutes 2024, section 342.185, subdivision 3, is amended to read:

1.13 Subd. 3. **License number limitations.** An individual may not be a true party of interest
1.14 for more than one license unless explicitly allowed by this chapter. The limitation does not
1.15 apply to an individual who holds ~~ten~~ 35 percent or less controlling ownership of the business
1.16 entity.