SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 904

(SENATE AUTHORS: DAHMS, Weber and Westrom)

DATE	D-PG	OFFICIAL STATUS
02/03/2025	254	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital improvements; appropriating money for flood hazard mitigation in Area II of the Minnesota River Basin; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **MINNESOTA RIVER BASIN.**

Subdivision 1. **Appropriation.** $1,500,000 is appropriated from the bond proceeds fund to the Board of Water and Soil Resources for a grant to Minnesota River Basin Projects for the state's share of a flood hazard mitigation grant for capital improvements to prevent or alleviate flood damage in Area II of the Minnesota River Basin. This appropriation is not available until the board determines that $1 has been committed from nonstate sources for every $3 of state grant.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $1,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.