SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 833

(SENATE AUTHORS: MCEWEN and Hauschild)

DATE	D-PG	OFFICIAL STATUS
01/30/2025	229	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for the Lot D redevelopment project in the city of Duluth; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **DULUTH; LOT D REDEVELOPMENT.**

Subdivision 1. **Appropriation.** $10,850,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Duluth to construct and equip improvements of publicly owned infrastructure for redevelopment of the Lot D property. This appropriation includes money for seawall repairs, connection of utilities, demolition and removal of debris, transportation facilities upgrades, site preparation, including soil correction, and other improvements and betterments of a capital nature.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $10,850,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.