

SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 774

(SENATE AUTHORS: HOWE and Putnam)

DATE	D-PG	OFFICIAL STATUS
01/30/2025	220	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for capital improvements along

1.3

a section of County State-Aid Highway 1 in Benton County; authorizing the sale

1.4

and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **BENTON COUNTY; COUNTY STATE-AID HIGHWAY 1**

1.7

IMPROVEMENTS.

1.8

Subdivision 1. **Appropriation.** \$21,000,000 is appropriated from the bond proceeds

1.9

fund to the commissioner of transportation for a grant to Benton County to design, engineer,

1.10

construct, and reconstruct improvements and betterments of a capital nature along County

1.11

State-Aid Highway 1 (Mayhew Lake Road) between 14th Avenue and 35th Street in the

1.12

city of Sauk Rapids. This appropriation includes money for construction and reconstruction

1.13

of six roundabouts and construction and reconstruction of County State-Aid Highway 1.

1.14

This appropriation does not require a nonstate contribution.

1.15

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.16

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.17

the state in an amount up to \$21,000,000 in the manner, upon the terms, and with the effect

1.18

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.19

Constitution, article XI, sections 4 to 7.

1.20

EFFECTIVE DATE. This section is effective the day following final enactment.