SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 724

(SENATE AUTHORS: NELSON, Boldon, Jasinski, Housley and Frentz)

DATE	D-PG	OFFICIAL STATUS
01/27/2025	196	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to transportation; appropriating money for intersection improvements along marked U.S. Highway 14 in the city of Byron; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **U.S. HIGHWAY 14 INTERSECTION IMPROVEMENTS; APPROPRIATION AND GENERAL OBLIGATION BOND SALE AUTHORIZATION.**

Subdivision 1. **Appropriation; general obligation bond proceeds.** $5,600,000 is appropriated from the bond proceeds account in the state transportation fund to the commissioner of transportation for one or more grants to the city of Byron, Olmsted County, or both for the county and city share of general obligation bond eligible portions of a project to conduct environmental analysis, predesign, and final design of a project to replace at-grade intersections and traffic signals with grade-separated interchanges along marked U.S. Highway 14, including but not limited to intersections with Olmsted County State-Aid Highway 3 and Olmsted County State-Aid Highway 5, in the city of Byron. Any amount remaining after substantial completion of environmental analysis, predesign, design, and engineering work may be applied to the city and county's share to acquire right-of-way for, and to construct, furnish, and equip these interchanges and associated infrastructure and road work to accommodate these interchanges.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds account, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $5,600,000 in the manner, upon the terms, and with the effect

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7, at the times and in the amounts requested by the commissioner of transportation.

Sec. 2. **U.S. HIGHWAY 14 INTERSECTION IMPROVEMENTS; APPROPRIATION AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.**

Subdivision 1. **Appropriation; trunk highway bond proceeds.** $2,400,000 is appropriated from the bond proceeds account in the trunk highway fund to the commissioner of transportation for trunk highway bond eligible portions of a project to conduct environmental analysis, predesign, and final design of a project to replace at-grade intersections and traffic signals with grade-separated interchanges along marked U.S. Highway 14, including but not limited to intersections with Olmsted County State-Aid Highway 3 and Olmsted County State-Aid Highway 5, in the city of Byron. Any amount remaining after substantial completion of environmental analysis, predesign, design, and engineering work may be applied to the state's share to acquire right-of-way for, and to construct, furnish, and equip these interchanges and associated infrastructure and road work to accommodate these interchanges.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 2 from the bond proceeds account in the trunk highway fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $2,400,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts requested by the commissioner of transportation. The proceeds of the bonds, except accrued interest and any premium received from the sale of the bonds, must be deposited in the bond proceeds account in the trunk highway fund.