01/08/25 REVISOR JSK/MI 25-01896 as introduced

SENATE STATE OF MINNESOTA **NINETY-FOURTH SESSION**

A bill for an act

relating to capital investment; appropriating money for the Rice Creek Regional

OFFICIAL STATUS

S.F. No. 633

(SENATE AUTHORS: GUSTAFSON)

DATE 01/27/2025 D-PG

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1.17

Introduction and first reading

Referred to Capital Investment

Trail in Anoka County; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. ANOKA COUNTY; RICE CREEK REGIONAL TRAIL. 1.5 Subdivision 1. Appropriation. \$6,750,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to Anoka County 1.7 to construct, furnish, and equip a segment of the Rice Creek Regional Trail in the city of 1.8 Circle Pines. The trail segment is approximately 1.75 miles, and includes two bridges for 1.9 pedestrians and nonmotorized vehicles over Rice Creek, a boardwalk, solar lighting, and 1.10 interpretive stations. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$6,750,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1