12/04/24 REVISOR JSK/DG 25-00978 as introduced

SENATE STATE OF MINNESOTA NINETY-FOURTH SESSION

S.F. No. 630

(SENATE AUTHORS: JOHNSON)

DATE D-PG 01/27/2025 180

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OFFICIAL STATUS st reading

A bill for an act

relating to capital investment; appropriating money for infrastructure rehabilitation

Introduction and first reading Referred to Capital Investment

in the city of Red Lake Falls; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. RED LAKE FALLS; INFRASTRUCTURE REHABILITATION. 1.5 Subdivision 1. Appropriation. \$5,947,000 is appropriated from the bond proceeds fund 1.6 to the Public Facilities Authority for a grant to the city of Red Lake Falls to predesign, 1.7 design, construct, and equip the replacement and rehabilitation of municipal infrastructure. 1.8 This appropriation includes money for upgrades and improvements to the city's sanitary 1.9 sewer system and storm sewer system, and for repair and reconstruction of city streets, 1.10 including the replacement or repair of sidewalk, curb, and gutter. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$5,947,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.