SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 611

(SENATE AUTHORS: FARNSWORTH and Hauschild)

DATE	D-PG	OFFICIAL STATUS
01/27/2025	176	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for a trail segment of the Mesabi Trail; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **MESABI TRAIL.**

Subdivision 1. **Appropriation.** $3,000,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for a grant to the St. Louis and Lake Counties Regional Railroad Authority to predesign, design, engineer, and construct a trail segment of the Mesabi Trail with a pedestrian bridge to relocate a segment of the Mesabi Trail due to a permanent closure of County State-Aid Highway 102 in the city of Mountain Iron.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $3,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.