12/19/24 REVISOR JSK/MI 25-01561 as introduced

SENATE STATE OF MINNESOTA NINETY-FOURTH SESSION

A bill for an act

facility improvements in the city of Albert Lea; authorizing the sale and issuance

relating to capital investment; appropriating money for wastewater treatment

S.F. No. 497

(SENATE AUTHORS: DORNINK)

DATE D-PG 01/23/2025 151

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OFFICIAL STATUS

25 151 Introduction and first reading Referred to Capital Investment

of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1 5 Section 1. ALBERT LEA; WASTEWATER TREATMENT FACILITY 1.6 IMPROVEMENTS. 1.7 Subdivision 1. **Appropriation.** \$37,000,000 is appropriated from the bond proceeds 1.8 fund to the Public Facilities Authority for a grant to the city of Albert Lea for design, 1.9 demolition, construction, and equipment improvements to upgrade the city's wastewater 1.10 treatment facility. This appropriation includes money for design, renovation, repairs, and 1.11 replacement of infrastructure, equipment, and other components of the facility's wastewater 1.12 treatment systems, including site improvements to buildings and other structures and costs 1.13 of demolition associated with the project. This appropriation is available when the 1.14 commissioner of management and budget determines that sufficient resources have been 1.15 committed to complete the project, as required by Minnesota Statutes, section 16A.502. 1.16 1.17 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.18 1.19 the state in an amount up to \$37,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.20 Constitution, article XI, sections 4 to 7. 1.21

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.