SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 415

(SENATE AUTHORS: GRUENHAGEN)

DATE	D-PG	OFFICIAL STATUS
01/21/2025	131	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for campus improvements at Ridgewater College; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **RIDGEWATER COLLEGE.**

Subdivision 1. **Appropriation.** $8,268,000 is appropriated from the bond proceeds fund to the Board of Trustees of the Minnesota State Colleges and Universities to design, renovate, and equip space for electrician, automation, nursing, allied health, and early childhood programs, as well as general classroom and student services space, at the Hutchinson campus of Ridgewater College.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $8,268,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.