

SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 337

(SENATE AUTHORS: WEBER)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|--|
| 01/21/2025 | 119 | Introduction and first reading Referred to Capital Investment |

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for public infrastructure in the
- 1.3

city of Mountain Lake; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **MOUNTAIN LAKE; PUBLIC INFRASTRUCTURE.**
- 1.6

Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds fund
- 1.7

to the Public Facilities Authority for a grant to the city of Mountain Lake to design and
- 1.8

construct public infrastructure, including street, clean drinking water, and sanitary and
- 1.9

stormwater sewer, to expand housing in the city.
- 1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12

the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect
- 1.13

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14

Constitution, article XI, sections 4 to 7.
- 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.