03/17/25 **REVISOR** SS/CH 25-04976 as introduced

SENATE STATE OF MINNESOTA **NINETY-FOURTH SESSION**

S.F. No. 3357

(SENATE AUTHORS: PAPPAS)

DATE 04/09/2025 D-PG OFFICIAL STATUS

Introduction and first reading

Referred to Jobs and Economic Development

A bill for an act 1.1

relating to economic development; appropriating money for grants to the cities of 1 2 St. Paul and West St. Paul for economic development and job retention efforts for 1.3 small businesses. 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. APPROPRIATIONS.

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(a) \$3,000,000 in fiscal year 2026 is appropriated from the general fund to the commissioner of employment and economic development for a grant to the city of St. Paul to work in consultation with the West Side Community Organization on economic development and job retention efforts for businesses employing the equivalent of ten or less full-time employees. Grant money may be used for: technical assistance; establishing revolving loan funds; issuing loans, including no interest and forgivable loans; and grants to small businesses for operating expenses. This appropriation is available until June 30, 2027.

(b) \$2,000,000 in fiscal year 2026 is appropriated from the general fund to the commissioner of employment and economic development for a grant to the city of West St. Paul to work in consultation with the Residents of Color Collective on economic development and job retention efforts for businesses employing the equivalent of ten or less full-time employees. Grant money may be used for: technical assistance; establishing revolving loan funds; issuing loans, including no interest and forgivable loans; and grants to small businesses for operating expenses. This appropriation is available until June 30, 2027.

Section 1. 1