

SENATE  
STATE OF MINNESOTA  
NINETY-FOURTH SESSION

S.F. No. 333

(SENATE AUTHORS: DAHMS, Klein, Seeberger, Utke and Duckworth)		
DATE	D-PG	OFFICIAL STATUS
01/21/2025	118	Introduction and first reading
		Referred to Commerce and Consumer Protection
02/03/2025	241a	Comm report: To pass as amended and re-refer to Health and Human Services

1.1

A bill for an act

1.2

relating to health insurance; removing a transfer from the premium security plan

1.3

account to the commissioner of commerce; requiring the commissioner of

1.4

commerce to request the continuation of a state innovation waiver; transferring

1.5

money from the general fund to the premium security plan account; amending

1.6

Laws 2017, chapter 13, article 1, section 15, as amended; Laws 2021, First Special

1.7

Session chapter 7, article 15, section 3, as amended.

1.8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.9

Section 1. Laws 2017, chapter 13, article 1, section 15, as amended by Laws 2017, First

1.10

Special Session chapter 6, article 5, section 10, Laws 2019, First Special Session chapter

1.11

9, article 8, section 19, Laws 2021, First Special Session chapter 7, article 15, section 1,

1.12

and Laws 2022, chapter 44, section 5, is amended to read:

1.13

Sec. 15. MINNESOTA PREMIUM SECURITY PLAN FUNDING.

1.14

(a) The Minnesota Comprehensive Health Association shall fund the operational and

1.15

administrative costs and reinsurance payments of the Minnesota security plan and association

1.16

using the following amounts deposited in the premium security plan account in Minnesota

1.17

Statutes, section 62E.25, subdivision 1, in the following order:

1.18

(1) any federal funding available;

1.19

(2) funds deposited under article 1, sections 12 and 13;

1.20

(3) any state funds from the health care access fund; and

1.21

(4) any state funds from the general fund.

(b) ~~The association shall transfer from the premium security plan account any remaining state funds not used for the Minnesota premium security plan by June 30, 2029, to the commissioner of commerce. Any amount transferred to the commissioner of commerce shall be deposited in the health care access fund in Minnesota Statutes, section 16A.724.~~

(e) The Minnesota Comprehensive Health Association may not spend more than \$271,000,000 for benefit year 2018 and not more than \$271,000,000 for benefit year 2019 for the operational and administrative costs of, and reinsurance payments under, the Minnesota premium security plan.

Sec. 2. Laws 2021, First Special Session chapter 7, article 15, section 3, as amended by Laws 2022, chapter 44, section 7, is amended to read:

Sec. 3. ~~PLAN YEAR 2023~~ **PROPOSED RATE FILINGS FOR THE INDIVIDUAL MARKET.**

The rate filing deadline for individual health plans, as defined in Minnesota Statutes, section 62E.21, subdivision 9, to be offered, issued, sold, or renewed on or after January 1, 2023, and before January 1, 2024, is no later than July 9, 2022. Eligible health carriers under Minnesota Statutes, section 62E.21, subdivision 8, filing individual health plans to be offered, issued, sold, or renewed ~~for benefit years 2023 through 2027~~ for all benefit years for which federal authorization for the reinsurance program is received shall include the impact of the Minnesota premium security plan payment parameters in the proposed individual health plan rates. Notwithstanding Minnesota Statutes, section 60A.08, subdivision 15, paragraph (g), the commissioner must provide public access on the Department of Commerce's website to compiled data of the proposed changes to rates for individual health plans and small group health plans, as defined in Minnesota Statutes, section 62K.03, subdivision 12, separated by health plan and geographic rating area, no later than July 23, 2022.

Sec. 3. **CONTINUATION OF STATE INNOVATION WAIVER.**

The commissioner of commerce must apply to the secretary of the United States Department of Health and Human Services under United States Code, title 42, section 18052, for continuation of the state innovation waiver previously granted to implement the Minnesota premium security plan under Minnesota Statutes, section 62E.23, for benefit years beginning January 1, 2028, to maximize federal funding. The commissioner must submit the initial application by December 31, 2026. The initial waiver application must clearly state that operation of the Minnesota premium security plan after the 2027 benefit year is contingent on approval of the waiver request. The commissioner must submit subsequent applications,

3.1 as needed, to maintain continued authorization of the waiver until the commissioner is  
3.2 otherwise directed by an act of the legislature.

3.3 Sec. 4. **TRANSFER.**

3.4 The commissioner of management and budget must transfer \$512,000,000 in fiscal year  
3.5 2026 from the general fund to the premium security plan account under Minnesota Statutes,  
3.6 section 62E.25, subdivision 1. This is a onetime transfer.