

SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 2015

(SENATE AUTHORS: KUPEC)

DATE	D-PG	OFFICIAL STATUS
02/27/2025	576	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for flood mitigation in the city

1.3of Moorhead, Clay County, and the Buffalo-Red River Watershed District;

1.4authorizing the sale and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. MOORHEAD, CLAY COUNTY, AND THE BUFFALO-RED RIVER

1.7WATERSHED DISTRICT; FLOOD MITIGATION.

1.8Subdivision 1. Appropriation. \$60,400,000 is appropriated from the bond proceeds

1.9fund to the commissioner of natural resources for the state share of flood hazard mitigation

1.10grants for publicly owned capital improvements to prevent or alleviate flood damage under

1.11Minnesota Statutes, section 103F.161, for flood mitigation projects in the city of Moorhead,

1.12Clay County, and the Buffalo-Red River Watershed District. To the extent that the cost of

1.13a project exceeds two percent of the median household income in a municipality or township

1.14multiplied by the number of households in the municipality, this appropriation is also for

1.15the local share of a project.

1.16Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.17proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.18the state in an amount up to \$60,400,000 in the manner, upon the terms, and with the effect

1.19prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.20Constitution, article XI, sections 4 to 7.

1.21EFFECTIVE DATE. This section is effective the day following final enactment.