SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 1873

(SENATE AUTHORS: GRUENHAGEN)

DATE	D-PG	OFFICIAL STATUS
02/27/2025	552	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for the Dassel-Cokato school district community recreation facility; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **DASSEL-COKATO SCHOOL DISTRICT; COMMUNITY RECREATION FACILITY.**

Subdivision 1. **Appropriation.** $5,000,000 is appropriated from the bond proceeds fund to the commissioner of education for a grant to Independent School District No. 466, Dassel-Cokato, to construct, equip, and furnish the community recreation facility. This appropriation includes money for a walking track, field house, ice rink, gymnastics facility, and community center.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $5,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.