SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 145

(SENATE AUTHORS: DAHMS)

DATE	D-PG	OFFICIAL STATUS
01/16/2025	82	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for replacement of public infrastructure in the city of Cottonwood; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **COTTONWOOD; PUBLIC INFRASTRUCTURE.**

Subdivision 1. **Appropriation.** $8,000,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for a grant to the city of Cottonwood to design, construct, and equip Phase 1 replacement of aging public infrastructure. This appropriation includes money for improvements, upgrades, and replacement of portions of the city's sanitary sewer system and drinking water distribution system; street reconstruction and replacement of curb, gutter, and sidewalks; and improvements necessary for connection to the Lincoln Pipestone Rural Water system for better municipal water quality.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $8,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.