

**SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION**

S.F. No. 1439

(SENATE AUTHORS: LANG and Mohamed)

DATE	D-PG	OFFICIAL STATUS
02/17/2025	402	Introduction and first reading Referred to Capital Investment
02/20/2025	465	Author added Mohamed

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for multifamily housing with

1.3 supportive services and child care center in the city of Cosmos; authorizing the

1.4 sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **COSMOS; MULTIFAMILY HOUSING.**

1.7 Subdivision 1. **Appropriation.** \$6,800,000 is appropriated from the bond proceeds fund

1.8 to the commissioner of employment and economic development for a grant to the city of

1.9 Cosmos to design, construct, renovate, furnish, and equip a multifamily housing facility at

1.10 130 Neptune Street North in the city of Cosmos to provide supportive services for senior

1.11 citizens and a child care center for children not yet in kindergarten, and an after-school and

1.12 weekend programming facility for school-aged children.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.15 the state in an amount up to \$6,800,000 in the manner, upon the terms, and with the effect

1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.