SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 1286

(SENATE AUTHORS: WESTLIN)

DATE	D-PG	OFFICIAL STATUS
02/13/2025	369	Introduction and first reading Referred to Capital Investment See HF719

A bill for an act

relating to capital investment; appropriating money for public infrastructure improvements in the city of Plymouth; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **PLYMOUTH; CITY CENTER REVITALIZATION PROJECT.**

Subdivision 1. **Appropriation.** $26,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Plymouth to design, construct, renovate, equip, and furnish public infrastructure in the area bounded by Vicksburg Lane and Trunk Highway 55 in the city of Plymouth, known as the Plymouth City Center. This appropriation includes money for stormwater ponding, a public parking ramp, reconstruction of Plymouth Boulevard, and an expansion of the Plymouth Ice Center and associated roadway realignment.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $26,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.