

SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 1226

(SENATE AUTHORS: HOUSLEY and Koran)

DATE	D-PG	OFFICIAL STATUS
02/10/2025	338	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for road improvements in the

1.3city of Forest Lake; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **FOREST LAKE; FOREST ROAD NORTH REALIGNMENT.**

1.6Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds fund

1.7to the commissioner of transportation for a grant to the city of Forest Lake for land acquisition

1.8and construction of the Forest Road North realignment and improvements at the intersection

1.9with 11th Avenue, within the city of Forest Lake.

1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.12the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect

1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.14Constitution, article XI, sections 4 to 7.

1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.