

SENATE  
STATE OF MINNESOTA  
NINETY-FOURTH SESSION

S.F. No. 1134

(SENATE AUTHORS: PAPPAS, Miller, Hauschild, McEwen and Drazkowski)

DATE	D-PG	OFFICIAL STATUS
02/10/2025	323	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for the port development
- 1.3

assistance program; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **PORT DEVELOPMENT ASSISTANCE.**
- 1.6

Subdivision 1. **Appropriation.** \$44,000,000 is appropriated from the bond proceeds
- 1.7

fund to the commissioner of transportation for purposes of the port development assistance
- 1.8

program under Minnesota Statutes, chapter 457A. Any improvements made with the proceeds
- 1.9

of these grants must be publicly owned.
- 1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12

the state in an amount up to \$44,000,000 in the manner, upon the terms, and with the effect
- 1.13

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14

Constitution, article XI, sections 4 to 7.
- 1.15

**EFFECTIVE DATE.** This section is effective the day following final enactment.