01/31/25 REVISOR JSK/MI 25-03011 as introduced

SENATE STATE OF MINNESOTA NINETY-FOURTH SESSION

S.F. No. 1066

(SENATE AUTHORS: HAUSCHILD)

DATE D-PG 02/06/2025 304

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Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act

relating to capital investment; appropriating money for public infrastructure in the city of Two Harbors; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. TWO HARBORS; PUBLIC INFRASTRUCTURE.

Subdivision 1. Appropriation. \$6,000,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for a grant to the city of Two Harbors to design, construct, and reconstruct publicly owned physical infrastructure as part of the Minnesota Department of Transportation's Trunk Highway 61 reconstruction throughout the city of Two Harbors, including but not limited to sanitary and storm sewers, water supply systems, natural gas and electric utilities, new utility extensions along the Trunk Highway 61 corridor including sanitary and storm sewers, water supply systems, natural gas and electric utilities, street construction and reconstruction, wastewater treatment systems, stormwater management systems, street and trail lighting, curbs, gutters, sidewalks, trail crossings, and pedestrian ramps for Americans with Disabilities Act compliance.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.