State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 4858

04/07/2026 Authored by McDonald, Dippel, Skraba, Joy and Wiener
The bill was read for the first time and referred to the Committee on Commerce Finance and Policy

A bill for an act

relating to commerce; requiring sellers to accept United States currency for purchases; proposing coding for new law in Minnesota Statutes, chapter 325F.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **[325F.805] RETAIL SALES; UNITED STATES CURRENCY.**

Subdivision 1. **Definitions.** For purposes of this section, the terms defined in section 325F.80, subdivision 1, apply.

Subd. 2. **Retailers; United States currency acceptance.** (a) Except as provided in subdivision 3, a seller offering goods or services for sale in Minnesota must accept United States currency, including Federal Reserve notes, from a consumer to purchase the goods or services.

Subd. 3. **Application; exceptions.** (a) This section applies to a seller only if the seller accepts payment in person for the goods and services being offered for sale.

(b) A seller with more than one point of sale at a single address or location complies with this section if the seller accepts United States currency, including Federal Reserve notes, at no less than one point of sale at the address or location.

(c) This section does not apply to a retail transaction in which the seller requires the consumer to provide: (1) a security deposit placed on a credit card; or (2) a credit card number to cover unforeseen damages or expenses.

(d) This section does not apply to a seller that uses a device to convert a consumer's cash into a prepaid card that allows the consumer to complete a transaction with the seller if:

(1) the transaction does not include a fee;

(2) the transaction does not require a minimum deposit greater than $1;

(3) upon request, the consumer is provided with a receipt that indicates the amount of cash the consumer deposited on the prepaid card;

(4) the money on the prepaid card is not subject to an expiration date; and

(5) the seller or prepaid card issuer does not limit the number of transactions that may be completed using the prepaid card.

(e) This section does not apply to a banking institution, as defined under section 48.01, subdivision 2, or a credit union, as defined under section 52.001, subdivision 4.

Subd. 4. **Penalty.** A seller that fails to accept United States currency, including Federal Reserve notes, from a consumer violates this section and is subject to a civil penalty of no more than $250 per transaction or attempted transaction.

EFFECTIVE DATE. This section is effective January 1, 2026, and applies to sales and transactions occurring on or after that date.