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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 3272

04/30/2025

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The bill was read for the first time and referred to the Committee on Workforce, Labor, and Economic Development Finance and Policy

- 1.1 A bill for an act
- 1.2 relating to economic development; appropriating money for a grant to
- 1.3 HealthcareMN.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **APPROPRIATION.**
- 1.6 (a) \$200,000 in fiscal year 2026 and \$200,000 in fiscal year 2027 are appropriated from
- 1.7 the general fund to the commissioner of employment and economic development for a grant
- 1.8 to HealthcareMN to support programs that improve healthcare innovation, entrepreneurship,
- 1.9 economic growth, and community impact. These are onetime appropriations.
- 1.10 (b) Grant proceeds must be used to:
- 1.11 (1) host a healthcare venture summit to connect entrepreneurs, investors, and industry
- 1.12 leaders and foster collaboration and investment in healthcare innovation;
- 1.13 (2) expand regional outreach to position the Twin Cities metropolitan area as a leading
- 1.14 hub for healthcare innovation and enhance resources and partnerships across the ecosystem;
- 1.15 and
- 1.16 (3) establish mentorship programs connecting healthcare innovators with corporate
- 1.17 leaders and successful entrepreneurs to accelerate growth and market impact.