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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 2592

03/20/2025 Authored by Berg
The bill was read for the first time and referred to the Committee on Capital Investment

A bill for an act

relating to transportation; appropriating money for the interchange reconstruction project at marked Trunk Highway 13 and Nicollet Avenue in Burnsville; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **RECONSTRUCTION OF THE INTERCHANGE AT TRUNK HIGHWAY 13 AND NICOLLET AVENUE; BURNSVILLE.**

Subdivision 1. **Appropriation; general obligation bonds.** $22,250,000 is appropriated from the bond proceeds fund to the commissioner of transportation for predesign, right-of-way acquisition, design, engineering, and construction of grade separation and other capacity and safety improvements to the interchange at marked Trunk Highway 13 and Nicollet Avenue in Burnsville. This appropriation is for the portion of the project that is eligible for use of general obligation bonds.

Subd. 2. **Appropriation; trunk highway bonds.** $22,250,000 is appropriated from the bond proceeds account in the trunk highway fund to the commissioner of transportation for predesign, right-of-way acquisition, design, engineering, and construction of grade separation and other capacity and safety improvements to the interchange at marked Trunk Highway 13 and Nicollet Avenue in Burnsville. This appropriation is for the portion of the project that is eligible for use of trunk highway funds.

Subd. 3. **Bond sale; general obligation bonds.** To provide the money appropriated in subdivision 1 from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $22,250,000 in the manner, upon

the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Subd. 4. **Bond sale; trunk highway bonds.** To provide the money appropriated in subdivision 2 from the bond proceeds account in the trunk highway fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $22,250,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts requested by the commissioner of transportation. The proceeds of the bonds, except accrued interest and any premium received from the sale of the bonds, must be deposited in the bond proceeds account in the trunk highway fund.