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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 2450

03/17/2025

Authored by Skraba
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for the small cities assistance
- 1.3

program; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **SMALL CITIES ASSISTANCE PROGRAM.**
- 1.6

Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds
- 1.7

fund to the commissioner of transportation for the small cities assistance program under
- 1.8

Minnesota Statutes, section 162.145.
- 1.9

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.10

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.11

the state in an amount up to \$25,000,000 in the manner, upon the terms, and with the effect
- 1.12

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.13

Constitution, article XI, sections 4 to 7.
- 1.14

EFFECTIVE DATE. This section is effective the day following final enactment.