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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 2400

03/17/2025

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The bill was read for the first time and referred to the Committee on Commerce Finance and Policy

- 1.1A bill for an act
- 1.2relating to real estate appraisers; establishing a disciplinary sanction matrix;
- 1.3proposing coding for new law in Minnesota Statutes, chapter 82B.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. **[82B.26] DISCIPLINARY SANCTION MATRIX.**
- 1.6When establishing a sanction for an appraiser, the commissioner must rely on the current
- 1.7version of the Voluntary Disciplinary Sanction Matrix published by the Appraisal Foundation.
- 1.8The commissioner may deviate from the Voluntary Disciplinary Sanction Matrix on a
- 1.9case-by-case basis when establishing a sanction if the commissioner determines a reasonable
- 1.10mitigating circumstance that supports the deviation exists.