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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 1956

03/06/2025 Authored by Anderson, P. H., and Van Binsbergen
The bill was read for the first time and referred to the Committee on State Government Finance and Policy

1.1 A bill for an act
1.2 relating to local government; amending the threshold for the required submission
1.3 of audited municipal liquor store financial statements to the state auditor; amending
1.4 Minnesota Statutes 2024, section 471.6985, subdivision 2.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2024, section 471.6985, subdivision 2, is amended to read:

1.7 Subd. 2. If ~~\$350,000~~ \$500,000 sales, audited statement. Any city operating a municipal
1.8 liquor store with total annual sales in excess of ~~\$350,000~~ \$500,000 shall submit to the state
1.9 auditor audited financial statements for the liquor store that have been attested to by a
1.10 certified public accountant or the state auditor within 180 days after the close of the fiscal
1.11 year, except that the state auditor may extend the deadline upon request of a city and a
1.12 showing of inability to conform. The state auditor may accept this report in lieu of the report
1.13 required by subdivision 1.

1.14 EFFECTIVE DATE. This section is effective the day following final enactment.