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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 1709

02/27/2025 Authored by Frederick and Pursell The bill was read for the first time and referred to the Committee on Housing Finance and Policy

1.1 A bill for an act
1.2 relating to housing; appropriating money for the Greater Minnesota Housing
1.3 Infrastructure program; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. GREATER MINNESOTA HOUSING INFRASTRUCTURE.

1.6 Subdivision 1. Appropriation. \$4,000,000 in fiscal year 2026 is transferred from the
1.7 bond proceeds fund to the housing development fund. \$4,000,000 in fiscal year 2026 is
1.8 appropriated from the housing development fund to the commissioner of the Minnesota
1.9 Housing Finance Agency for the Greater Minnesota Housing Infrastructure grant program
1.10 under Minnesota Statutes, section 462A.395.

1.11 Subd. 2. Bond sale. To provide the money transferred in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 EFFECTIVE DATE. This section is effective the day following final enactment.