This Document can be made available
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 1420

02/24/2025 Authored by Pérez-Vega, Hussein, Fischer, Lillie, Skraba and others
The bill was read for the first time and referred to the Committee on Capital Investment

A bill for an act

relating to capital investment; appropriating money for a public realm over Shepard Road in the city of St. Paul; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **RIVERSEDGE PUBLIC REALM; ST. PAUL.**

Subdivision 1. **Appropriation.** $20,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to Ramsey County to predesign, design, engineer, construct, furnish, and equip a public realm in the city of St. Paul over a portion of Shepard Road and adjacent rail lines, including related infrastructure.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $20,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.