

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 892

(SENATE AUTHORS: LANG)

DATE
01/27/2023

D-PG
466 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for public infrastructure in the
1.3 city of Spicer; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SPICER; PUBLIC INFRASTRUCTURE.**

1.6 Subdivision 1. **Appropriation.** \$2,100,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Spicer to design, construct, and equip publicly owned infrastructure, including a new lift
1.9 station, and sewer, water, and roadway improvements, to serve the County Road 8 area
1.10 located in the southeast portion of the city, to encourage economic growth and development.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$2,100,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.