

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2677

(SENATE AUTHORS: PRATT, Rarick, Duckworth, Rosen and Putnam)

DATE	D-PG	OFFICIAL STATUS
01/31/2022	4837	Introduction and first reading Referred to Jobs and Economic Growth Finance and Policy
02/03/2022	4899	Authors added Rarick; Duckworth
02/07/2022	4929	Author added Rosen
02/10/2022	4933a	Comm report: To pass as amended and re-refer to Finance Comm report: To pass as amended Second reading Author added Putnam

1.1 A bill for an act

1.2 relating to unemployment insurance; repaying unemployment insurance trust fund

1.3 loans; replenishing the unemployment insurance trust fund; freezing the base tax

1.4 rate for employers; eliminating the additional assessment for calendar years 2022

1.5 and 2023; establishing a zero percent special assessment rate for calendar year

1.6 2022; appropriating money.

1.7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.8 Section 1. **APPROPRIATION; UNEMPLOYMENT INSURANCE TRUST FUND**

1.9 **LOAN REPAYMENT AND REPLENISHMENT.**

1.10 Subdivision 1. **Appropriation.** \$2,730,000,000 from the general fund in fiscal year 2022

1.11 is appropriated to the commissioner of employment and economic development for the

1.12 purposes of this section.

1.13 Subd. 2. **Repayment.** Within ten days following enactment of this section, the

1.14 commissioner must determine the sum of any outstanding loans and any interest accrued

1.15 on the loans from the federal unemployment insurance trust fund, and issue payments to

1.16 the federal unemployment trust fund equal to that sum.

1.17 Subd. 3. **Replenishment.** Following the full repayment of outstanding loans from the

1.18 federal unemployment insurance trust fund, the commissioner must deposit into the

1.19 unemployment insurance trust fund all the remaining money appropriated in this section.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.

2.1 Sec. 2. **UNEMPLOYMENT BASE TAX RATE AND ASSESSMENT FOR**
2.2 **CALENDAR YEARS 2022 AND 2023.**

2.3 Subdivision 1. Tax rate. Notwithstanding Minnesota Statutes, section 268.051,
2.4 subdivision 2, in calendar years 2022 and 2023, the base tax rate under Minnesota Statutes,
2.5 section 268.051, subdivision 2, paragraph (b), is one-tenth of one percent.

2.6 Subd. 2. Additional assessment. Notwithstanding Minnesota Statutes, section 268.051,
2.7 subdivision 2, in calendar years 2022 and 2023, the additional assessment under Minnesota
2.8 Statutes, section 268.051, subdivision 2, paragraph (c), is zero percent.

2.9 Subd. 3. Special assessment. Notwithstanding Minnesota Statutes, sections 268.051,
2.10 subdivision 8, and 268.194, subdivision 6, paragraph (c), in calendar year 2022, the special
2.11 assessment under Minnesota Statutes, section 268.051, subdivision 8, is zero percent.

2.12 **EFFECTIVE DATE.** This section is effective the day following final enactment.